

SUPERANNUATION

POLICY STATEMENT:

It is the policy of Logifix Freight Solutions to fully comply with the Superannuation Guarantee (Administration) Act 1992 as varied from time to time, including the payment of the Superannuation Guarantee (i.e. currently 9.5% of certain wage components as defined by the Act) and allowing employees to choose a complying fund to which superannuation payments are made.

PROCEDURE:

- a. Logifix Freight Solutions will pay superannuation to all employees in accordance with the Superannuation Guarantee (Administration) Act 1992.
- b. Logifix Freight Solutions' default superannuation fund is Australian Super. However, employees are entitled to select their superannuation fund from a range of complying funds by fully completing a Superannuation Choice Form. Employees are entitled to change their choice of superannuation fund every 12 months; however, additional reasonable requests will be allowed. A copy of the Superannuation Choice Form is available from the Accounts & Office Manager.
- c. New employees will be provided with a Superannuation Choice Form as part of their induction process. Employees who do not elect to supply their own choice of fund will have their superannuation payments paid to the business' default fund.
- d. Logifix Freight Solutions chooses to remit superannuation payments quarterly, as dictated by legislation.